



Meeting Minutes

April 18, 2024

Officers present:

Chuck Flowers, President, Leslie Garrett Secretary

Guest speaker: Penny DeLosh

Chuck opened the meeting and provided the following information:

- No information from Council re: retirement benefits.
- Council members suggested we meet with them in the fall.
- Chuck hand delivered and emailed a letter regarding a supplement-no response.
- Chuck asked members to write letters to Council members and the Mayor. Not many did.
- There is not enough time in September through November to meet with each Council member.
- Danica Royster has not attended a meeting after several requests.
- The Association will not meet June through August. The rec center will not be available.
- Phillip Hawkins was scheduled to be at the April meeting however he had a last-minute conflict at school where he is an Assistant Principal.
- No candidate has been announced for Super Ward 6. Andria McClellan will not be seeking re-election.
- We have 536 members on our Facebook page, approximately 300 on our website, and 180 on email.
- The City has 1.2 billion in NERS that is well invested.
- There is a 6-7% return on the investment.
- Payroll is \$8,000,000 a month for retirees.
- The City is in bond debt. Not enough is invested to pay payroll each month.
- The City has to take money out of the budget each month to make the retiree payroll.
- Retirement funds are not a good investment.
- Approximately 4800 retirees get a NERS paycheck

Penny DeLosh and Jackie Cowand-Director of Benefits attended the meeting to provide information as needed.

Penny explained that she is responsible for NERS, not if we get a pay raise/supplement, etc. Penny and Chuck discussed information that may be beneficial to retirees and their beneficiaries. Such as keeping a list of contacts beneficiaries may need to contact. Keeping all information together in a fireproof box. Include items such as safety deposit box keys/information. Insurance policies. And other information to assist beneficiaries when they need to assist retirees.

Penny discussed developing a one-page handout that will have information needed for beneficiaries. Members were very interested in having such helpful information.

In closing, Chuck reminded members he will not be at the May meeting. Larry Harris and Leslie Garrett will preside over it. That the guest speaker for May will be Shannon A. Laymon-Pecorara, an attorney who specializes in Elder Care. The next meeting will be May 16th at 1130.